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Bulletin:

Alliander N.V. Rating No Longer Under Criteria Observation Following Completion Of Review

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LONDON (Standard & Poor's) Nov. 20, 2013--Standard & Poor's Ratings Services said today that it has reviewed its ratings on Alliander N.V., which it labeled as "under criteria observation" (UCO) after the publishing of its revised corporate criteria on Nov. 19. Standard & Poor's expedited the review of its ratings on Alliander N.V. because the company recently issued debt (see "How Standard & Poor's Plans To Finalize--And Apply--Its Corporate Ratings Criteria," published Nov. 13, 2013). With our criteria review of Alliander N.V. complete, we have confirmed that our ratings on this issuer are unaffected by the criteria changes.

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